



Strategic North Sea Acquisition for a large UK Utility with a growing E&P Portfolio

Project Overview

Petrenel provided technical and commercial support for the acquisition of an interest in four large gas fields in the West of Shetlands area and a new Gas Plant and pipeline system.

Petrenel's Approach

- Attended a workstation data room and evaluated Petrel and Eclipse models
- Conducted a thorough technical evaluation of the assets
- Carried out flow assurance assessment of the subsea project
- Carried out assessment of Operations and Maintenance Plan
- Established the range of economic value
- Provided a Strengths, Weaknesses, Opportunities and Threats Analysis
- Prepared a risk register
- Undertook environmental due diligence

Outcome and Client Benefit

Petrenel has supported the client through a number of acquisitions and the latest is transformational establishing the company as a significant player in the UK E&P Sector.

