



Acquisition of large portfolio of upstream & midstream assets, Nigeria

Project Overview

Petrenel provided technical and commercial support for the acquisition of a large portfolio of upstream and midstream assets and associated exploration opportunities located both onshore and offshore Nigeria.

Petrenel's Approach

PRE-BID

- ... Collected data and attended data-rooms
- ... Initially screened and evaluated the opportunity
- ... Assessed the petroleum resources and uncertainties
- ... Established the economic value
- ... Identified the risks and upside opportunities
- ... Inspected the production facilities
- ... Undertook environmental due diligence

POST-BID

- ... Prepared a technical report in support of Reserves Base Lending
- ... Assisted with the preparation of market offering material

Outcome and Client Benefit

Petrenel's support contributed to a successful and transformational acquisition of a strategic set of assets for the Client.

Petrenel was appointed as technical advisor to the international lenders.

